

Asset Allocation

Asset Class	Asset Allocation (Market Value)				Investment Guidelines (%)										
	December 31, 2020		January 31, 2021		0	10	20	30	40	50	60	70	80	90	100
	\$	%	\$	%											
Cash & Short Term	519,281	0.8	442,874	0.7	0	10	20	30	40	50	60	70	80	90	100
Bonds	14,352,583	22.5	14,258,174	22.7	0	10	20	30	40	50	60	70	80	90	100
Canadian Equities	11,365,689	17.8	11,143,951	17.7	0	10	20	30	40	50	60	70	80	90	100
Foreign Equities	22,616,268	35.5	21,950,507	34.9	0	10	20	30	40	50	60	70	80	90	100
Real Estate	6,643,468	10.4	6,775,785	10.8	0	10	20	30	40	50	60	70	80	90	100
Mortgages	1,753,106	2.8	1,763,475	2.8	0	10	20	30	40	50	60	70	80	90	100
Infrastructure	6,475,540	10.2	6,509,283	10.4	0	10	20	30	40	50	60	70	80	90	100
Total	63,725,935	100.0	62,844,050	100.0											

◆ Actual
 ■ Range
 ■ Benchmark

Current Benchmark : 15% S&P/TSX Composite ; 35% MSCI World (Net) in \$ CAD ; 10% IPD Canada Quarterly Property Fund Index ; 10% (CPI+4%)