

Total Investment Performance Summary: January 31, 2022											
Account Name	Market Value (M)	Percent of Total	Policy Target Range	Month	3 Months	Fiscal YTD	1 Year	Annualized 2 Years	Annualized 5 Years	Annualized ITD	Inception Date
Total Fund	68.65	100	100.00	-2.18	-2.18	-2.18	14.39	10.79	11.35	7.32	January 9/1998
Weighted Average of asset manager specific indices, based on policy targets				-2.52	-2.52	-2.52	9.76	8.37	8.95	6.53	
Excess Return				0.34	0.34	0.34	4.63	2.42	2.40	0.79	
Spending policy target of 4.25% + 2% inflation*				0.52	1.56	0.52	6.25	6.25	6.25	6.25	
Excess Return				-2.70	-3.74	-2.70	8.14	4.54	5.10	1.07	
Fiera Short Term Investment Fund	1.77	2.59	0-10	0.03	0.07	0.03	0.28	0.52	n/a	n/a	April 5/2017
FTSE CAN Treasury Bills (91 days)				0.01	0.05	0.01	0.17	0.45	n/a	n/a	
Excess Return				0.02	0.02	0.02	0.11	0.07	n/a	n/a	
Total Fixed Income	15.78	22.99	15-45	-2.56	-0.67	-2.56	-3.71	1.02	n/a	n/a	
FTSE CAN Universe				-3.40	-0.94	-3.40	-4.80	-0.29	n/a	n/a	
Excess Return				0.84	0.27	0.84	1.09	1.31	n/a	n/a	
Fiera Active Fixed Income Fund	10.14	14.77		-3.48	-0.81	-3.48	-4.69	0.77	n/a	n/a	April 5/2017
FTSE CAN Universe				-3.40	-0.94	-3.40	-4.80	-0.29	n/a	n/a	
Excess Return				-0.07	0.13	-0.07	0.11	1.06	n/a	n/a	
Fiera Integrated Fixed Income Short Term Fund	5.64	8.22		-0.95	-0.43	-0.95	-1.84	1.45	n/a	n/a	August 19/2019
FTSE CAN Short Term Bond				-0.95	-0.36	-0.95	-1.99	1.12	n/a	n/a	
Excess Return				-0.01	-0.07	-0.01	0.16	0.33	n/a	n/a	
Fiera Canadian Equity Core Fund	13.32	19.40	5-25	0.51	2.87	0.51	31.02	14.44	n/a	n/a	April 5/2017
S&P/TSX Composite				-0.41	0.97	-0.41	24.98	13.71	n/a	n/a	
Excess Return				0.92	1.90	0.92	6.04	0.73	n/a	n/a	
Fiera Global Equity Fund	21.02	30.61	25-45	-6.19	-0.59	-6.19	20.68	17.33	n/a	n/a	April 5/2017
MCSI World (Net)				-4.64	-0.89	-4.64	16.01	13.74	n/a	n/a	
Excess Return				-1.54	0.30	-1.54	4.67	3.58	n/a	n/a	
ACM Commerical Mortgage Fund	1.79	2.62	0-21	-0.33	0.39	-0.33	1.96	3.15	3.51	n/a	July 29/2016
FTSE CAN Short Term Bond + 2%				-0.78	0.14	1.05	0.01	3.12	3.87	n/a	
Excess Return				0.45	0.25	-1.38	1.95	0.03	-0.36	n/a	
Fiera Infrastructure Fund	6.79	9.58	5-15	0.46	0.60	0.46	4.24	4.91	6.54	n/a	July 29/2016
CPI + 4%**				0.17	1.76	0.17	8.98	6.84	n/a	n/a	
Excess Return				0.29	-1.16	0.29	-4.74	-1.93	n/a	n/a	
Fiera Real Estate Core Fund	8.18	11.91	5-15	2.18	4.41	2.18	20.68	12.68	n/a	n/a	November 30/2016
IPD Canada Quarterly Property Index				1.63	4.06	1.63	12.60	6.95	n/a	n/a	
Excess Return				0.55	0.35	0.55	8.07	5.73	n/a	n/a	

*The Bank of Canada's target inflation is 2%

**CPI Index Return is lagged one month prior to report's effective date