

Asset Allocation

Asset Class	Asset Allocation (Market Value)				Investment Guidelines (%)															
	December 31, 2020		January 31, 2021																	
	\$	%	\$	%	0	10	20	30	40	50	60	70	80	90	100					
Cash & Short Term	519,281	0.8	442,874	0.7																
Bonds	14,352,583	22.5	14,258,174	22.7																
Canadian Equities	11,365,689	17.8	11,143,951	17.7																
Foreign Equities	22,616,268	35.5	21,950,507	34.9																
Real Estate	6,643,468	10.4	6,775,785	10.8																
Mortgages	1,753,106	2.8	1,763,475	2.8																
Infrastructure	6,475,540	10.2	6,509,283	10.4																
Total	63,725,935	100.0	62,844,050	100.0	Actual Range Benchmark															

Current Benchmark : 15% S&P/TSX Composite ; 35% MSCI World (Net) in \$ CAD ; 10% IPD Canada Quarterly Property Fund Index ; 10% (CPI+4%)