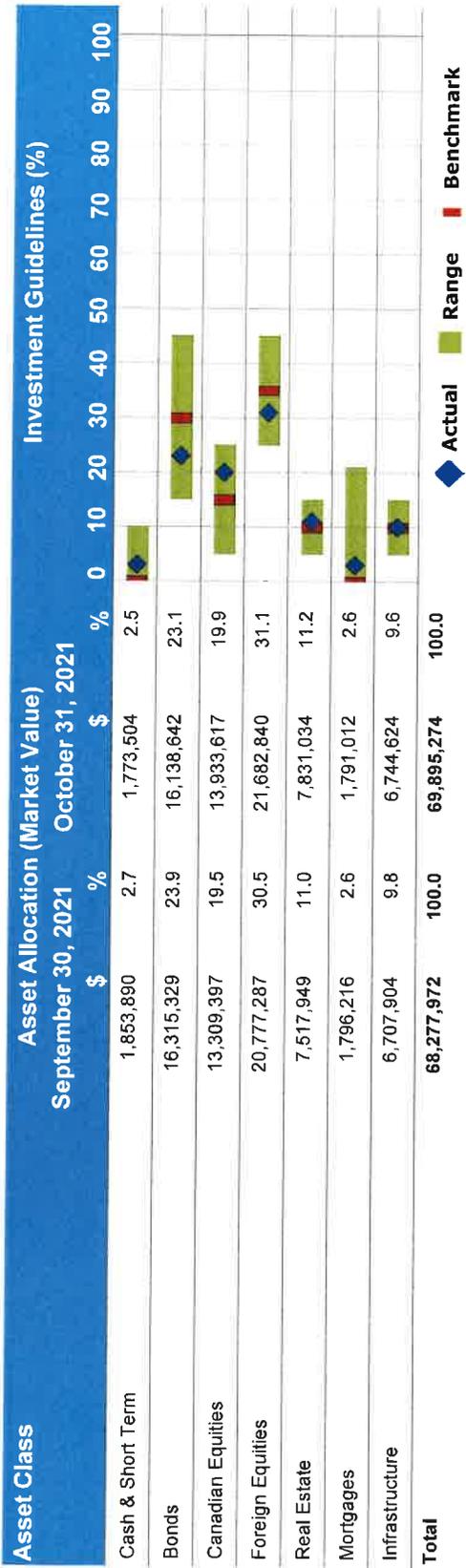


# Asset Allocation



Current Benchmark : 10.5% FTSE CAN Short Term Index, 19.5% FTSE CAN Universe Index, 15% S&P/TSX Composite ; 35% MSCI World (Net) in \$ CAD ; 10% IPD Canada Quarterly Property Fund Index ; 10% (CPI+4%)